

NOTICE OF TRUSTEE FINAL REPORT AND APPLICATIONS FOR COMPENSATION (NFR)

GENERAL INFORMATION AND INSTRUCTIONS

USBA Form 101-7-NFR (uniform form attached) is the notice that must be sent by the chapter 7 trustee to all creditors when the net proceeds realized in an estate exceed the amounts specified in Fed. R. Bankr. P. 2002(f)(8) for asset cases ready for distribution to claimants on or after April 1, 2009. The NFR and TFR must be submitted to the United States Bankruptcy Administrator for review prior to being filed with the court. The 20-day period for objecting to the Trustee's Final Report and Applications for Compensation commences from the date this Notice and Final Report is docketed by the court. In addition, a Certificate of Service with matrix must be filed as an attachment to the Notice.

To assist chapter 7 trustees in completing the USBA Form 101-7-NFR, the following information and instructions are provided:

- All dollar amounts must include cents (\$x.xx).
- All percentages must be rounded to the nearest tenth of a percent (xx.x%).
- The date format to be followed is mm/dd/yyyy.
- Enter the name of the trustee submitting the NFR.
- Enter gross receipts, total approved disbursements, and the current balance on hand from USBA Form 101-7-TFR.
- For each secured claimant proposed for payment, enter the claimant's name and the amount of the proposed payment.
- For each chapter 7 fee and administrative expense and for each prior chapter fee and administrative expense proposed for payment, enter the name next to the appropriate "Reason/Applicant" title and enter the amount of proposed fees and expenses in the appropriate column. If there is more than one applicant for a "Reason/Applicant" title (e.g., more than one "Attorney for Trustee"), use the spaces marked "Other" to add the additional applicant(s), being sure to indicate the name and title of applicant. Add as many "Other" lines as needed.

- Enter the total allowed priority claims and, for each allowed priority claim, the claim number, claimant's name, allowed amount of claim, and amount of proposed payment.
- Enter the total timely allowed general unsecured claims and the anticipated dividend percentage for timely allowed general unsecured claims; and, for each timely allowed general unsecured claim, each late filed general unsecured claim, and each subordinated unsecured claim, enter the claim number, claimant's name, allowed amount of claim, and amount of proposed distribution.
- If applicable, enter the amount of surplus to be returned to the debtor after payment of all claims and interest.
- Enter the address of the U.S. Bankruptcy Court where the TFR and applications for compensation are available for inspection.
- Enter current date and sign in the format: /s/name of trustee.